ROBERT E. SMITH et, ux, and GEORGE C. PATTERSON et, ux, GRANTORS

TO

TIMBER DEED

HUBERT R. FILES, d.b.a. H. R. F. TIMBERLAND ENTERPRISES, GRANTEE

FOR AND IN CONSIDERATION of ten dollars (\$10.00) and other good and valuable considerations the receipt of which is hereby acknowledged the undersigned George C. Patterson and wife, Dorothy J. Patterson and Robert E. Smith and wife, Phyllis Jean Smith hereafter called "Sellers" do hereby sell, convey, and warrant to Hubert R. Files, d.b.a. H. R. F. Timberland Enterprises hereinafter called "Buyer, its Successors and Assigns" all of the standing timber on the land in DeSoto County, Mississippi described as follows to-wit:

90.3729 acres less the right of way for Church Road leaving a net of 88.77 acres in the Northwest Quarter of Section 11, Township 2 South, Range 9 West DeSoto County, Mississippi more fully described on Exhibit "A" attached hereto.

The Buyer, its Successors and Assigns shall have until March 1st, 2008 to cut, sever, and remove the standing timber from the above described land and any trees not sold, cut, severed, and removed by the termination hereof shall revert to the Sellers.

The Buyer, its Successors and Assigns shall have the right of ingress and egress and shall have the right to move machinery and equipment of every kind upon the property for the purpose of cutting and removing the timber until March 1st, 2008 after which such right is terminated.

It is the obligation of the Buyer, its Successors and Assigns in exercising the rights granted hereunder to follow at all times, good and accepting logging practices including but not limited to the following:

T:\UOEL\jpw smith.patterson to timberland TD.doc

Grantie

4

- a. The Buyer, its Successors and Assigns shall not cut or remove any timber within fifty (50) feet of the yard of any home on property adjoining the above described land.
- b. The Buyer, its Successors and Assigns shall protect the deer stands on the land and not damage the same.
- c. The Buyer, its Successors and Assigns agree that it and its employees and agents operating upon the land shall at all times take care, precaution, and effort to prevent fires.

The Sellers warrant and covenant to the buyer that they have good and sufficient title to the above described land and they have the right and power to sell the above described timber and the lands are free and clear of all encumbrances whatsoever except an easement for a power line and right of way for Church Road.

The Buyer will pay severance taxes due the State of Mississippi for the privilege of cutting the timber on the land described above.

Witness the signature of the parties this 21 day of Superber, 2007.

George C Patterson

Dorothy J. Patterson

Robert F. Smith

Phyllis Jean Smith

T:\JOEL\jpw smith.patterson to timberland TD.doc

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named George C. Patterson, Dorothy J. Patterson, Robert E. Smith, and Phyllis Jean Smith, who acknowledged that they signed and delivered the above and foregoing Timber Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 2 day of day of

Notary Public

My Commission Expires:

4440 Kriston Lane, Lake Cormorant, MS 38641

hm ph: 901-848-1936 bus ph: n/a

GRANTEE'S ADDRESS:

GRANTOR'S ADDRESS:

205 CR 557, Oakland, MS 38948

hm ph: n/a bus ph: 662-229-2885

Prepared by:
Joel P. Walker, MSB# 6881
WALKER, BROWN & BROWN, P.A.
P.O. Box 276
2540 Highway 51 South
Hernando, MS 38632
662-429-5277
662-429-5280 Fax
T:VOEL\tipsy smith.patterson to timberland TD.doc

T:\UOEL\jpw smith.patterson to timberland TD.doc

BOUNDARY SURVEY OF A 90.3729 ACRES TRACT

LOCATED IN THE NORTHWEST, SOUTHWEST, SOUTHEAST AND NORTHEAST QUARTERS OF THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI

SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI

BEGINNING AT A FOUND IRON PIN COMMONLY ACCEPTED AS THE CENTER OF SECTION 11, TOWNSHIP 2 SOUTH, RANGE 9 WEST, THENCE 589° 54′51"W A DISTANCE OF 1313.00 FEET ALONG THE HALF-SECTION LINE TO A POINT MARKED WITH AN IRON PIN, BEING THE TRUE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT; THENCE N26° 47′47"E GENERALLY ALONG A FENCE A DISTANCE OF 1144.70 FEET TO A FOUND IRON PIN; THENCE N35° 41′57"W GENERALLY ALONG A FENCE A DISTANCE OF 924.36 FEET THENCE N01° 14′57"E GENERALLY ALONG A FENCE AND PASSING THROUGH A POINT MARKED WITH A FOUND STEEL FENCE POST; THENCE N01° 14′57"E GENERALLY ALONG A FENCE AND PASSING THROUGH A POINT MARKED WITH A FOUND STEEL FENCE POST A DISTANCE OF 867.76 FEET TO A POINT MARKING THE NORTHEAST CORNER OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 11; THENCE S89° 54′51"W ALONG THE NORTHWEST QUARTER OF SAID SECTION 11 A DISTANCE 1320.19 FEET TO A POINT MARKED WITH AN IRON PIN, SAID POINT BEING THE NORTHWEST CORNER OF SECTION 11; THENCE 500° 03′07"W ALONG THE WEST LINE OF SECTION 11 A DISTANCE OF 2640.00 FEET TO A POINT MARKED WITH AN IRON PIN; THENCE OF 2640.00 FEET TO A POINT FENCE MARKING THE HALF SECTION LINE A DISTANCE OF 1327.00 FEET TO THE POINT OF BEGINNING, CONTAINING 90.3729 ACRES, MORE OR LESS.

GARTRELL 4 P. 483 THIS IS TO CERTIFY THAT THIS PLAT WAS DRAWN FROM A GROUNT SURVEY MADE BY ME OR UNDER MY DIRECT SUPERVISION OF THE PHYSICAL FEATURES FOUND AND IS TRUE AND ACCURATE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

OST FND.

EXHIBIT "A"

I INCH IRON PIN FOUND